

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573)751-4213

July 28, 2003

REGISTRATION NO.: 24434

BONDS ISSUED BY: Pemiscot County Special School District

AMOUNT OF ISSUE: \$1,500,000.00

COUNTY: of Pemiscot

DATE OF ISSUE: July 29, 2003

MONTH OF MATURITY: July

PURPOSE OF BONDS: Acquiring, constructing, improving, extending, repairing, remodeling, renovating, furnishing and equipping new and existing school facilities (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of the tax credit in gross income for tax purposes. The tax credit rate is 5.30%).

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
	\$ 1,500,000.00	07/29/2018

ARE BONDS CALLABLE: No

BOND REGISTRAR: U.S. Bank National Association, St. Louis, Missouri

INTEREST PAYABLE: (Principal) July 29, 2018

BY: U.S. Bank National Association, St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: U.S. Bank N.A., Kansas City, Missouri

PURCHASE PRICE: \$1,500,000.00

INTEREST RATE: 0.0000%

ASSESSED VALUATION: \$148,775.352

INDEBTEDNESS: (Including this issue) \$1,500,000

NOTICE OF ELECTION: Published two newspapers March 27 and April 3, 2003

DATE OF ELECTION: April 8, 2003

ELECTION RESULTS: Yes...1,528 No...1,104

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable